

Minutes
of the
Extraordinary General Meeting
of
DUFRY AG

held on Friday, November 3, 2023, at 9:30 a.m. CET,

at Radisson Blu Hotel,

Steinentorstrasse 25, 4051 Basel, Switzerland

Opening of the Meeting

Mr. Juan Carlos Torres Carretero, Chairman of the Board of Directors, opens the extraordinary general meeting and takes the chair. He welcomes the present shareholders on behalf of the Board of Directors and the Company's management to the extraordinary general meeting of Dufry AG (hereafter "**Dufry AG**", "**Dufry**" or the "**Company**").

The Company's Global Executive Committee is represented by the Group CEO Mr. Xavier Rossinyol, the Group CFO Mr. Yves Gerster, and the Group General Counsel Mr. Pascal Duclos. Mr. Enrico Laghi, Vice-Chairman of the Board of Directors, is also present.

The Group General Counsel is appointed as Secretary of this meeting in accordance with the Articles of Incorporation.

The Chairman states that the meeting is conducted in English and that a simultaneous translation to German is available. The Chairman explains the electronic voting system that will be used and a test is conducted.

The Chairman hands over the word to the Secretary of today's meeting to make the formal statements regarding the constitution of the meeting.

Constitution of the Meeting

The Secretary states that:

- the invitation to this general meeting was published on October 11, 2023, in the Swiss Official Gazette of Commerce. In addition, all shareholders duly registered in the share register of the Company were invited to attend this meeting by ordinary mail sent on October 13, 2023;
- in conformity with the Articles of Incorporation, the agenda item and proposal of the Board of Directors was included in the invitation;
- in accordance with the Articles of Incorporation, the chair at this meeting is taken by the Chairman of the Board of Directors, Mr. Juan Carlos Torres Carretero;
- the electronic voting system has been explained by the Chairman to (and has also been tested by) all shareholders present;
- Dr. Alexander Gutmans, notary in Basel, is also in attendance today, as the amendments to the Articles of Incorporation under agenda item 1 will be notarized;
- Altenburger legal + tax is in attendance as the Independent Voting Rights Representative and is represented by Mr. Thierry Thormann;
- all shareholders were offered the possibility of being represented at this meeting either (i) in person, (ii) by a third party proxy of their choice, or (iii) by Altenburger legal

- + tax, the Independent Voting Rights Representative. The shareholders could also cast their voting instructions to the Independent Voting Rights Representative electronically through a web-platform;
- in accordance with Swiss law, the Independent Voting Rights Representative has provided Dufry with the aggregated voting instructions not earlier than three business days prior to the meeting. No additional information has been provided. This is so confirmed by the Independent Voting Rights Representative;
- according to the Articles of Incorporation, the meeting is validly held without regard to the number of shareholders present or of shares represented;
- the attendance announcement will be done by the Chairman as soon as the counting of the shares duly represented at this meeting will have been completed;
- the resolution on the agenda item will be passed by a majority of the shares represented. Abstentions and invalid votes will be calculated as "no" votes. The details of the voting results will be recorded in these minutes;
- shareholders who want to speak should raise their hand and come forward to the microphone; the speakers should give their name and the name of the shareholder they are representing (if applicable); shareholders should limit their comments to the item on the agenda; according to the law, shareholders shall only make motions within the scope of the item on the agenda of the general meeting;

The Secretary hands over to the Chairman, who thanks the Secretary and declares that the general meeting has been validly convened and constituted in accordance with the Articles of Incorporation and the law and can validly decide on the item on the agenda, and that no shareholder has requested that any further items or proposals be added to the agenda. No objection is raised hereto.

Corporate Name Change

The Chairman explains the background of the proposed company name change and Mr. Xavier Rossinyol gives a short overview on the Company's new brand.

Attendance and shares representation

The meeting then proceeds to the attendance announcement.

The total number of shares represented at the general meeting amounts to 99,885,200 registered shares with a nominal value of CHF 499,426,000 (corresponding to 66.36% of the total share capital of Dufry AG).

The shares are represented as follows:

- 95 shareholders are in attendance and represent 24,924 registered shares with a total nominal value of CHF 124,620;

- The Independent Voting Rights Representative, Altenburger Ltd legal + tax, represents 99,860,276 registered shares with a total nominal value of CHF 499,301,380.

Thereafter, the Chairman proceeds to the agenda.

AGENDA ITEM 1:

Change of Corporate Name

The Board of Directors proposes to the general meeting to amend article 1 of the Articles of Incorporation according to the following wording:

«Firma, Sitz

Unter der Firma

- *Avolta AG*
- *(Avolta SA)*
- *(Avolta Ltd)*

besteht eine Aktiengesellschaft gemäss Art. 620 ff. OR mit Sitz in Basel. Die Dauer der Gesellschaft ist unbeschränkt.

Name, Place of Incorporation

Under the name

- *Avolta AG*
- *(Avolta SA)*
- *(Avolta Ltd)*

exists a corporation according to Art. 620 et seq. of the Swiss Code of Obligations (hereinafter "CO") with principal office in Basel. The duration of the Company shall be unlimited.»

After the casting of the votes, the Chairman declares that the general meeting has approved the motion of the Board of Directors with the following result:

Yes-votes: 99,661,596 (99.77% of total shares represented)

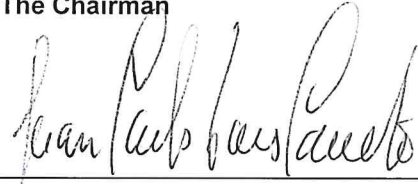
No-votes: 156,574 (0.16% of total shares represented)

Abstentions: 67,030 (0.07% of total shares represented)

The Chairman closes the meeting at 09:49 a.m. CET.

Basel, November 3, 2023

The Chairman



Juan Carlos Torres Carretero

The Secretary



Pascal Duclos