

MATERIAL INDIRECT SUBSIDIARIES
H = Holding R = Retail D = Distribution Center

AS OF DECEMBER 31, 2022	LOCATION	COUNTRY	TYPE	OWNERSHIP IN %	SHARE CAPITAL IN THOUSANDS	CURRENCY
EUROPE, MIDDLE EAST AND AFRICA (EMEA)						
WDFG UK Limited	London	UK	R	100	360	GBP
WDFG Ferries Limited	London	UK	R	100	50	GBP
World Duty Free Group SA	Madrid	Spain	H/R	100	19,831	EUR
Sociedad de Distribucion Comercial Aeroportuaria de Canarias, S.L.	Telde	Spain	R	60	717	EUR
Urart Gumr. Magaza Isletm. ve Ticaret A.S.	Antalya	Turkey	R	100	1,728	TRY
Hellenic Duty Free Shops S.A.	Athens	Greece	R	100	397,535	EUR
Dufrital SpA	Milan	Italy	R	60	466	EUR
Dufry Basel-Mulhouse AG	Basel	Switzerland	R	100	100	CHF
The Nuance Group AG	Zurich	Switzerland	R	100	82,100	CHF
Aldeasa Jordan Airports Duty Free Shops Ltd	Amman	Jordan	R	100	500	JOD
Nuance Group (Sverige) AB	Stockholm	Sweden	R	100	100	SEK
Dufry East	Moscow	Russia	R	100	19,758	USD
Regstaer-SP LLC	St. Petersburg	Russia	R	51	10	RUB
RegStaer M Ltd	Moscow	Russia	R	31	10,010	EUR
Dufry Sharjah FZC	Sharjah	U. Arab. Emirates	R	50	150	AED
Dufry Maroc SARL	Casablanca	Morocco	R	80	2,500	MAD
World Duty Free Group Helsinki Ltd	Vantaa	Finland	R	100	2,500	EUR
Dufry France SA	Nice	France	R	100	1,100	EUR
WDFG SA, Kuwait Branch	Kuwait City	Kuwait	R	100	2,383	KWD
Nuance Group (Malta) Ltd	Luqa	Malta	R	52	2,795	EUR
Dufry Shops Colombo Limited	Colombo	Sri Lanka	R	100	30,000	LKR
ADF Shops CJSC	Yerevan	Armenia	R	100	553,825	AMD
ASIA PACIFIC						
The Nuance Group (HK) Ltd	Hong Kong	China	R	100	-	HKD
The Nuance Group (Macau) Ltd	Macau	China	R	100	500	MOP
Dufry (Shanghai) Commercial Co., Ltd	Shanghai	China	R	100	142,271	CNY
Nuance Group (Australia) Pty Ltd	Melbourne	Australia	R	100	209,983	AUD
Dufry Thomas Julie Korea Co. Ltd	Busan	South Korea	R	45 85*	1,000,000	KRW
Dufry Cambodia Ltd	Phnom Pen	Cambodia	R	80	4,925,600	KHR
THE AMERICAS						
Dufry do Brasil DF Shop Ltda	Rio de Janeiro	Brazil	R	87	830,214	BRL
Dufry Lojas Francas Ltda	Sao Paulo	Brazil	R	87	1,323,310	BRL
Dufry Mexico SA de CV	Mexico City	Mexico	R	100	4,250	MXN
Interbaires SA	Buenos Aires	Argentina	R	100	1,764,567	ARS
Inversiones Tunc. SA	Santo Domingo	Dominican Republic	R	100	100	DOP
Alliance Duty Free, LLC	San Juan	Puerto Rico	R	100	2	USD
Navinten SA	Montevideo	Uruguay	R	100	3,700	UYU
Santiago de	Santiago de					
Aldeasa Chile, Ltd	Chile	Chile	R	100	2,517	USD
Dufry Jamaica Ltd	St. James	Jamaica	R	100	-	JMD
DFC Ltd - Barbados	St. Michael	Barbados	R	100	10,000	BBD
Dufry Colombia SAS	Bogota	Colombia	R	100	100,100	COP
Dufry Aruba N.V.	Oranjestad	Aruba	R	100	1,800	AWG
DF Ecuador SA	Guayaquil	Ecuador	R	100	401	USD
The Nuance Group (Canada) Inc.	Toronto	Canada	R	100	1,017	CAD

* Correct ownership in %: 45

AS OF DECEMBER 31, 2022	LOCATION	COUNTRY	TYPE	OWNERSHIP IN %	SHARE CAPITAL IN THOUSANDS	CURRENCY
Hudson Group Canada Inc	Vancouver	Canada	R	100	-	CAD
WDFG Vancouver LP	Vancouver	Canada	R	100	-	CAD
AMS Canada, Vancouver Int. Airport	Vancouver	Canada	R	100	-	CAD
Dufry Cruise Services, Inc.	Miami	USA	R	100	-	USD
Hudson Las Vegas JV Hudson News O'Hare JV	Las Vegas	USA	R	73	-	USD
Seattle Air Ventures	Olympia	USA	R	75	-	USD
HG Logan Retailers JV	Boston	USA	R	80	-	USD
WDFG North America LLC	Delaware	USA	H/R	100	-	USD
Hudson News O'Hare JV	Chicago	USA	R	70	-	USD
Hudson Group (HG) Retail, LLC	New Jersey	USA	H/R	100	-	USD
Airport Management Services LLC	Los Angeles	USA	H/R	100	-	USD
JFK Air Ventures II JV	New York	USA	R	80	-	USD
HG Midway JV	Chicago	USA	R	65	-	USD
HG Magic Concourse TBIT	Los Angeles	USA	R	68	-	USD
HG Denver JV	Denver	USA	R	76	-	USD
HG-KCGI-TEI JFK T8 JV	New York	USA	R	85	-	USD
AMS of South Florida JV	Fort Lauderdale	USA	R	31	-	USD
HG St Louis JV	St. Louis	USA	R	70	-	USD
HG PHL Retailers JV	Philadelphia	USA	R	65	-	USD
LAX Retail Magic 3-4 JV	Los Angeles	USA	R	75	-	USD
HG-Multiplex-Regali Dallas JV	Dallas	USA	R	75	-	USD
Dufry Newark Inc	Newark	USA	R	100	-	USD
WDFG TAC ATL Retail LLC, Atlanta	Delaware	USA	R	86	-	USD
WDFG LTLATL JV LLC, Atlanta	Delaware	USA	R	70	-	USD
HG National JV	Virginia	USA	R	70	-	USD
Hudson-NIA JFK T1 JV	New York	USA	R	90	-	USD
AMS-SJC JV	San Jose	USA	R	91	-	USD
Dufry O'Hare T5 JV	Chicago	USA	R	80	-	USD
LAX Retail Magic 2 JV	Los Angeles	USA	R	73	-	USD
HG EWR Terminal 1 JV	Newark	USA	R	70	-	USD
The Nuance Group (Las Vegas) LLC	Las Vegas	USA	R	73	-	USD
HG-CV-Epicure-Martinez San Diego, JV	San Diego	USA	R	71	-	USD
WDFG Miami Airport Retail Partners JV	Miami	USA	R	35	-	USD
HG-BW Charleston JV	Charleston	USA	R	85	-	USD
GLOBAL DISTRIBUTION CENTERS						
International Operations & Services (HK) Ltd	Hong Kong	Hong Kong	D	100	109,000	HKD
Dufry International Ltd	Basel	Switzerland	H/D	100	6,100	CHF
International Operations & Services (UY) S.A.	Montevideo	Uruguay	D	100	700	UYU
International Operations & Services (USA) LLC	Miami	USA	D	100	398	USD
OTHER COMPANIES						
Dufry Financial Services B.V.	Eindhoven	Netherlands	H	100	-	EUR
Dufry One BV	Eindhoven	Netherlands	H	100	-	EUR