

NEWS RELEASE

Avolta wins 11-year duty-free contract at John F. Kennedy International Airport's Terminal 8

Avolta AG (SIX: AVOL) has secured its eighth contract at John F. Kennedy International Airport (JFK) in the USA. Following earlier Terminal 8 wins in travel retail and food & beverage, this new agreement will see Avolta's Dufry develop the terminal's duty-free, taking total space to over 4,400 m², reinforcing the company's long-term commitment to one of the world's busiest airports.

Following a series of significant wins at the airport (as shown in the table below), the new retail offering is set to elevate the traveler's experience in the terminal. Highlights include an array of luxury boutiques from global brands, a pre-loved luxury shop and stores inspired by the local spirit of New York City.

Avolta CEO, Xavier Rossinyol said: "Our wins at JFK rank among Avolta's biggest in the North America region in recent years. They underscore the strong growth potential across all our lines of business. Our unwavering commitment to innovation continues to set new standards in airport retail and F&B and this new contract clearly demonstrates this."

"We have an ambitious vision to redefine the duty-free shopping experience in Terminal 8 and are proud that The Port Authority of New York and New Jersey, Unibail-Rodamco-Westfield Airports, and American Airlines share that vision," said Steve Johnson, President and CEO, North America, Avolta. "This is a pivotal moment in JFK's evolution, so it is an honor to be selected as the partner that will transform T8. Combined with our contracts to bring new travel convenience, specialty retail, and food & beverage concepts to the terminal, this expanded partnership will allow us to design a world-class travel experience across all lines of business."

Avolta's Terminal 8 contracts, through Dufry, HMSHost and Hudson, are part of a USD 125-million commercial redevelopment of the terminal, in partnership with terminal commercial operator Unibail-Rodamco-Westfield (URW) Airports and American Airlines, and the Port Authority of New York and New Jersey's larger USD 19 billion transformation of JFK Airport into a world-class gateway, which will include construction of two new terminals, the modernization and expansion of two existing terminals, a new ground transportation center, and an entirely new, simplified roadway network.

Avolta's JFK International Airport wins over the last 12 months

Contract	JFK	Business line	Link to release
win	Terminal		
Hudson	T6	Travel retail	Press release here
Dufry	T6	Duty-free, hybrid	<u>F1655 Telease Here</u>
HMSHost	T8	F&B	Press release here
Hudson	T8	Travel retail	<u>Press release fiere</u>
HMSHost	T4	F&B	Press release here
Hudson	T5	Travel retail	Droop rologge here
HMSHost	T5	F&B	Press release here
Dufry	T8	Duty-free, hybrid	(current release)



For further information

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About Avolta

Avolta AG, (SIX: AVOL) is the leading global travel retail and F&B player. With the traveler at its strategic core, Avolta maximizes every moment of the traveler's journey through its combination of travel retail and travel food & beverage, passion for innovation and excellent execution. Avolta's well-diversified business across geographical, channel and brand portfolio pillars operates in 70 countries and 1,000 locations, with over 5,100 points of sale across three segments – duty-free, food & beverage and convenience – and various channels, including airports, motorways, cruises, ferries, railways, border shops and downtown. An inherent element of Avolta's business strategy is aiming for sustainable and profitable growth of the company while fostering high standards of environmental stewardship and social equity – making meaningful impact in the local communities. The company's access to 2.5 billion passengers each year reinforces the power of its more than 77,000 people, committed to surprising guests and delivering solid execution, supporting the company in creating value for all stakeholders.

To learn more about Avolta, please visit <u>avoltaworld.com</u>