

BASEL

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## NEWS RELEASE

# Avolta enhances financial position with successful refinancing initiative

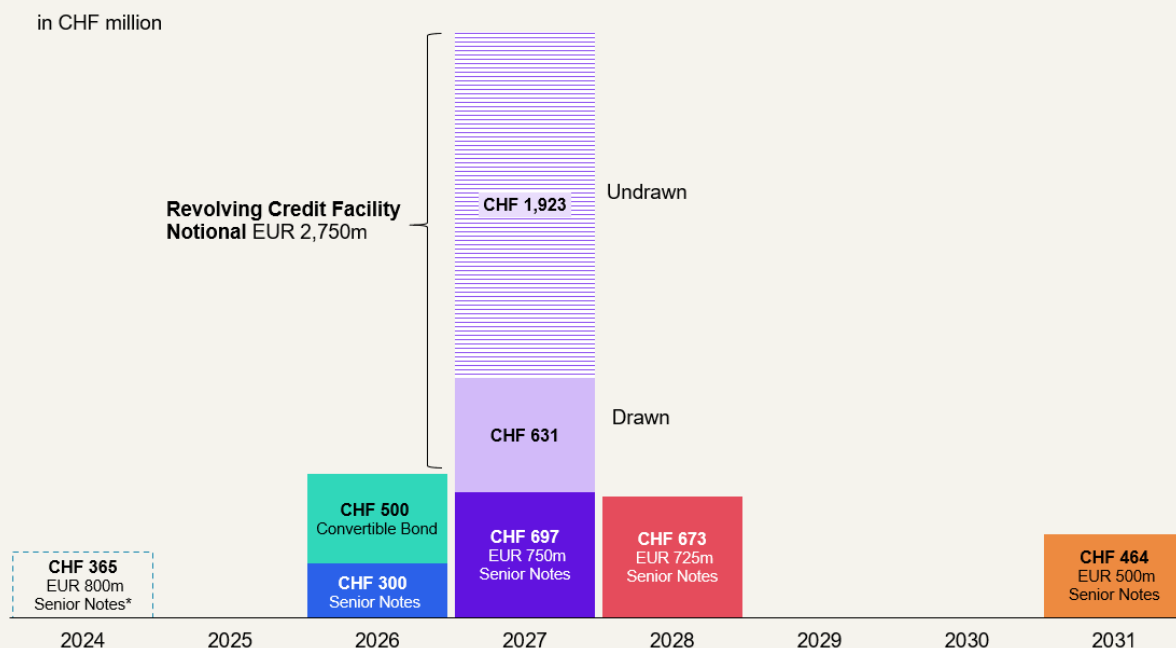
Avolta AG (SIX: AVOL), the leading global travel experience player, has announced the successful completion of its refinancing initiative, further enhancing its financial flexibility by extending its average debt maturity.

Following the successful placement of the EUR 500 million Senior Notes due 2031 last week, Avolta has successfully completed its refinancing initiatives with the closing of a cash tender offer to existing bondholders of the outstanding EUR 800 million Senior Notes due 2024. The tender offer resulted in bondholders tendering 50.9%, or EUR 407.0 million, of the outstanding aggregate principal amount of the Senior Notes due 2024 and was financed with the new issuance. The remaining outstanding Senior Notes will be kept until maturity and repaid in cash.

Following the transaction, Avolta’s debt structure remains well balanced with no relevant maturity before 2026, a mix of fixed/floating rate debt of 81%/19% and an average interest rate of 4.25%. The current available liquidity position of more than CHF 2.3 billion (post repayment of EUR 800m Senior Notes) assures full flexibility for any future financing needs of the company.

Commenting on this, Yves Gerster, Avolta’s Chief Financial Officer, said: “We are very pleased to announce a successful refinancing. This significantly extends our debt maturity, enhances our financial flexibility and underscores investor confidence in our robust growth trajectory.”

### Maturity Profile



## For further information

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### About Avolta

Avolta AG, (SIX: AVOL) is a leading global travel experience player. With the traveler at its strategic core, Avolta maximizes every moment of the traveler's journey through its combination of travel retail and travel food & beverage, passion for innovation and excellent execution. Avolta's well-diversified business across geographical, channel and brand portfolio pillars operates in 73 countries and 1,000 locations, with over 5,100 points of sale across three segments – duty-free, food & beverage and convenience – and various channels, including airports, motorways, cruises ferries, railway, border shops and downtown. An inherent element of Avolta's business strategy is found in ESG, aiming for sustainable and profitable growth of the company while fostering high standards of environmental stewardship and social equity – making meaningful impact in the local communities. The company's access to 2.3 billion passengers each year reinforces the power of its more than 76,000 people, committed to surprising guests and delivering solid execution, supporting the company in creating value for all stakeholders.

To learn more about Avolta, please visit [avoltaworld.com](https://www.avoltaworld.com)