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Avolta's Capital Markets Day shows strong progress towards its Destination 2027 targets

At today's Capital Markets Day in Barcelona, Avolta (SIX: AVOL) presents a confident mid-flight check-in on the momentum of its Destination 2027 strategy. Building on strong growth drivers supported by innovative commercial initiatives, Avolta has delivered a solid financial performance, strengthened its balance sheet, and demonstrated resilience all the while building the foundations for sustainable future shareholder value.

Strong strategy execution delivers results

Since the launch of Destination 2027, Avolta has delivered consistent progress across key performance indicators, including turnover, EBITDA margin, and EFCF conversion. This progress reflects disciplined execution, a clear capital allocation strategy and focused deleveraging efforts, in turn driving significantly enhanced financial resilience and allowing the initiation of cash returns to shareholders by way of dividends and share buybacks.

Growth drivers remain surprisingly predictable

Avolta's growth continues to be underpinned by reliable structural drivers, including sustained growth in global passenger traffic (PAX), while spend per passenger (SPP) is increasing thanks to the company's sharpened commercial focus.

Avolta's growth engine is predictably surprising

Leveraging innovation and data-driven insights, Avolta continues to elevate the customer experience with next-generation, personalized offerings. New commercial formats, digital engagement tools, and targeted activations are driving incremental spend. At the same time, the company's integrated platform, scale and strict cost controls enable productivity gains across the P&L and cash flow statements.

Mid-term outlook and capital allocation confirmed

Avolta reaffirms its Destination 2027 medium-term outlook of organic growth +5%-7%, CORE EBITDA margin improvement +20-40bps and EFCF conversion +100-150bps annually. Shareholder returns are supported by a well-defined capital allocation framework, investing in the business, deleveraging, paying progressive dividends of 1/3 of the cash flow, and a share buyback program in the case of an over-capitalized balance sheet.

Xavier Rossinyol, CEO of Avolta: "As the largest, most diversified travel retailer with the widest access to data in the industry, Avolta remains firmly committed to disciplined, sustainable growth in turnover, EBITDA margins and cash flow generation. By leveraging global PAX and SPP growth, expanding into new space, and innovating across our customer journey, we create long-term value for our travelers, landlords, and brand partners - and, as a result, for our shareholders."

Yves Gerster, CFO of Avolta: "Our Capital Markets Day offers clear insight into the financial discipline and consistency in execution that drives Avolta's performance. The reliable delivery of strong results underscores the strength of our Destination 2027 strategy. With a reinforced balance sheet and robust financial foundation, we are well-positioned to continue delivering sustainable shareholder returns. Avolta has a compelling equity story that combines resilience, growth, and long-term value creation."

For full details of the Destination 2027 strategy mid-flight update and information on how to watch the Webcast of the Capital Markets Day 2025 please click [here](#).

For further information

Contact

Rebecca McClellan

Global Head
Investor Relations



rebecca.mcclellan@avolta.net



+44 7543 800 405

Cathy Jongens

Director Corporate
Communications



cathy.jongens@avolta.net



+41 79 288 09 36

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Alternative Performance Measures: This document contains information regarding alternative performance measures. Definitions of these measures and reconciliations between such measures and their IFRS counterparts if not defined in the document may be found on pages 266-272 of the Avolta 2024 Annual Report available on our website at <https://www.avoltaworld.com/en/investors>.

About Avolta

Avolta AG (SIX: AVOL) is a leading global travel retail and F&B player. With the traveler at its strategic core, Avolta maximizes every moment of the traveler's journey through its combination of travel retail and travel food & beverage, passion for innovation and excellent execution. Avolta's well-diversified business across geographical, channel and brand portfolio pillars operates in 70 countries and 1,000 locations, with over 5,100 points of sale across three segments – duty-free, food & beverage and convenience – and various channels, including airports, motorways, cruises ferries, railways, border shops and downtown. An inherent element of Avolta's business strategy is aiming for sustainable and profitable growth of the company while fostering high standards of environmental stewardship and social equity – making meaningful impact in the local communities. The company's access to 2.5 billion passengers each year reinforces the power of its more than 77,000 people, committed to surprising guests and delivering solid execution, supporting the company in creating value for all stakeholders.

To learn more about Avolta, please visit [avoltaworld.com](https://www.avoltaworld.com)