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NEWS RELEASE

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Avolta to launch share buyback of up to CHF 200m

In accordance with Avolta's reinforced capital allocation policy announced on 31 October 2024, the company's Board of Directors has resolved to launch a share buyback program for the purpose of the subsequent cancellation of up to CHF 200 million worth of Avolta AG registered shares. This strategic initiative aims to enhance shareholder value in line with Avolta's Destination 2027 strategy.

The buyback is expected to start before the end of January 2025 and to end no later than 31 December 2025. By repurchasing shares at current levels, the company aims to efficiently return additional capital to shareholders. The repurchased shares will be cancelled, increasing Avolta's per share metrics.

Xavier Rossinyol, CEO of Avolta, highlighted: "This share buyback programme reflects Avolta's strong balance sheet, financial performance and confidence in its future cash generation. In line with our capital allocation policy, we reiterate our committed priorities to invest in the growth of the business, deleverage to 1.5-2.0x and distribute a yearly dividend of 1/3 of the Equity Free Cash Flow. In addition, and in line with our capital allocation policy, we expect to return excess cash to shareholders over the medium-term."

Further details on the program will be disclosed on <https://www.avoltaworld.com/en/sharebuyback>.

For further information

Contact

Rebecca McClellan

Global Head
Investor Relations



rebecca.mcclellan@avolta.net



+44 7543 800 405

Cathy Jongens

Director Corporate
Communications



cathy.jongens@avolta.net



+41 79 288 09 36

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About Avolta

Avolta AG (SIX: AVOL) is a leading global travel experience player. With the traveler at its strategic core, Avolta maximizes every moment of the traveler's journey through its combination of travel retail and travel food & beverage, passion for innovation and excellent execution. Avolta's well-diversified business across geographical, channel and brand portfolio pillars operates in 73 countries and 1,000 locations, with over 5,100 points of sale across three segments – duty-free, food & beverage and convenience – and various channels, including airports, motorways, cruises ferries, railway, border shops and downtown. An inherent element of Avolta's business strategy is found in ESG, aiming for sustainable and profitable growth of the company while fostering high standards of environmental stewardship and social equity – making meaningful impact in the local communities. The company's access to 2.3 billion passengers each year reinforces the power of it's more than 76,000 people, committed to surprising guests and delivering solid execution, supporting the company in creating value for all stakeholders.

To learn more about Avolta, please visit avoltaworld.com