

## NEWS RELEASE

### Dufry further strengthens financing structure

Dufry has entered into a definite agreement with its relationship banks to enlarge its current Revolving Credit Facility (RCF) agreement by EUR 180 million to EUR 2'265 million. Autogrill's lending banks have partially participated in the extension ("Accordion" option). The RCF can be further enlarged by exercising the Accordion option up to three times during the lifetime of the facility, which matures December 2027. Based on interest received, Dufry expects to make further use of this option later this year.

With the increased RCF, Dufry is well set up for any upcoming financing requirements. The Accordion option gives the possibility to existing relationship banks to increase exposure and for new banks to participate in the financing of the combined Group. Dufry most recently received a rating upgrade from S&P Global to BB- and CreditWatch Positive and a rating upgrade from Moody's to Ba3 with a positive outlook, resulting in 50bps improved average margin for borrowings under Dufry's RCF.

Yves Gerster, Chief Financial Officer of Dufry, commented: "The increased RCF comes with a number of advantages. We are more flexible in terms of debt repayment compared to issuing new debt. As the RCF is already successfully set up, no additional documentation is needed for using the Accordion option. Most importantly, the RCF increase allows to include Autogrill's current lenders and to keep a strong relationship with Italian banks. We expect additional steps later in the year. We are thanking our existing and new lending banks for their participation and support."

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## DUFRY GROUP – LEADING GLOBAL TRAVEL EXPERIENCE PLAYER

Dufry AG (SIX: DUFN), founded in 1865 and headquartered in Basel, Switzerland, delivers a revolutionary Travel Experience to consumers worldwide by uniquely combining retail, food & beverage and digital. Our company addresses 2.3 billion passengers in more than 75 countries in 5,500 outlets across 1,200 airports, motorways, cruise lines, seaports, railway stations and other locations across all six continents. With the traveler at our core, we are creating value for all our stakeholders including concession and brand partners, employees, communities, and finally, our shareholders.

Sustainability is an inherent element of Dufry's business strategy aiming for sustainable and profitable growth of the company while fostering high standards of environmental stewardship and social equity.

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