



## Media Release

Basel, September 7, 2015

### **Approval of the issuer's statement by World Duty Free S.p.A. relating to the mandatory tender offer launched by Dufry Financial Services BV on all the shares of World Duty Free S.p.A.**

Dufry Financial Services BV (the “**Offeror**”) hereby gives notice that the Board of Directors of World Duty Free S.p.A. (“**WDF**”), has met today in Milan and has approved the statement (the “**Issuer's Statement**”) pursuant to Article 103, Paragraph 3 of the Legislative Decree dated 24 February, 1998, no. 58 (the “**TUF**”) and Article 39 of Consob Regulation approved by resolution of May 14, 1999 (the “**Issuers' Regulation**”), concerning the mandatory takeover bid launched by the Offeror, pursuant to Articles 102 and 106, Paragraph 1-bis, of the TUF on no. 94,261,808 ordinary shares of WDF, equal to all outstanding WDF ordinary shares, except for the shares held, directly or indirectly, by the Offeror as of the date of the offer document (the “**Offer**”).

The Board of Directors of WDF approved the Issuer's Statement also on the basis of the independent expert's opinion, Mediobanca Banca di Credito Finanziario S.p.A., as well as the independent directors' opinion issued pursuant to Article 39-bis of the Issuers' Regulation, inclusive of the opinion of Barclays Bank plc as independent advisor appointed by the same independent directors.

The Board of Directors of WDF resolved that the price of Euro 10.25 for each ordinary share, set out by the Offeror in the offer document, tendered in the Offer is fair from a financial standpoint.

The Issuer's Statement will be attached, along with the relevant annexes, to the offer document to be published by the Offeror on the terms and in the manner provided under the applicable law.

The Issuer's Statement and the documents relating to the Offer are available on the Issuer's website at <http://www.worlddutyfreegroup.com>.

For further information please contact:

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**Dufry Group – A leading global travel retailer**

Dufry AG (SIX: DUFN; BM&FBOVESPA: DAGB33) is a leading global travel retailer operating around 1,700 duty-free and duty-paid shops in airports, cruise lines, seaports, railway stations and downtown tourist areas.

Dufry employs around 21,000 people. The Company, headquartered in Basel, Switzerland, operates in 58 countries in all five continents.



**SOS CHILDREN'S  
VILLAGES**

**Social Responsibility**

Dufry cares for children and supports social projects from SOS Kinderdorf in Brazil, Cambodia, Mexico, Morocco and Ivory Coast. SOS Children's Villages is an independent, non-political and non-demonstrational organization established for orphaned and destitute children all over the world.